

Report of Operations

Run: 01/14/2019

As of: 12/31/2018

Kelly Community Federal Credit Union

Page 1 of 2

	Number:	Amount:		Number:	Amount:
1. Delinquent Loans:			10. Share Breakdown by Maturity:		
A. 2 to less than 6 months	18	237,781.44	A. Share Certificates		
B. 6 to less than 12 months	2	32,335.83	One Year or Less		6,671,677.31
C. 12 months and over	0	0.00	More than One Year		5,980,582.09
D. Other Projected Losses	0	0.00	Total Share Certificates		12,652,259.40
E. Subtotal of A, B & C	20	270,117.27	B. Share Drafts		
F. Delinquency Ratio		0.32%	One Year or Less		16,702,024.57
<hr style="border-top: 1px dashed red;"/>			More than One Year		0.00
2. Current and less than			Total Share Drafts		16,702,024.57
2 months delinquent	3925	83,012,635.01	C. IRA/KEOGH & Retirement Accounts		
3. Total Loans			One Year or Less		6,924,243.85
	3945	83,282,752.28	More than One Year		2,688,354.29
<hr style="border-top: 1px dashed red;"/>			Total IRA/KEOGH & Retirements		9,612,598.14
4. A. Loans made month to date			D. All Other Shares		
B. Loans made year to date	1,544	34,126,475.24	One Year or Less		50,460,946.56
C. Loans made last year	1,744	34,652,723.64	More than One Year		0.00
D. Loans made since organization	146,782	775,093,530.58	Total All Other Shares		50,460,946.56
E. Number of Borrowers	3,080		E. Total Shares		
<hr style="border-top: 1px dashed red;"/>					89,427,828.67
5. A. Charge Offs this month			11. Key Balance Sheet Statistics:		
B. Charge Offs this year		22,636.32	A. Cash		961,237.58
C. Charge Offs since organization		378,890.08	B. Cash Equivalents		6,216,567.13
<hr style="border-top: 1px dashed red;"/>			C. Total Investments		15,568,215.33
6. A. Recoveries this Month			D. Total Loans		83,282,752.28
B. Recoveries this Year		584.00	E. Total Assets		103,895,313.24
C. Recoveries since organization		26,805.49	F. Total Shares		89,427,828.67
<hr style="border-top: 1px dashed red;"/>			G. Total Capital		13,713,087.37
7. Net Charge-Off/Avg Loan Ratio			12. User-Defined Statistical Information		
		0.431%	A. Primary SSN Count	8,903	
<hr style="border-top: 1px dashed red;"/>			B. Primary & Joint SSN Count	11,493	
8. A. Potential Members					
B. Market Penetration		209,714			
		4%			
<hr style="border-top: 1px dashed red;"/>					
9. A. Number of Members					
B. Closed Members	9,370				
C. New Members	134				
D. Net Change in Membership	158				
	24				

This statement and the related statements are certified as true and correct to the best knowledge and belief of the undersigned, and present fairly the financial position and the results of operations for the periods covered.


MICHELLE SMALL

1/14/2019
DATE

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Page 2 of 2

13. Loan Classification	% of Total	Balance
1st Mortgage Loans	52.63	43,829,549.71
Unsecured Loans	3.27	2,719,998.58
New Vehicle Loans	13.04	10,861,142.43
Used Vehicle Loans	24.86	20,706,068.05
Contra-Auto Referral Costs		
Other Real Estate	1.32	1,102,176.66
All Other Loans	4.88	4,063,816.85
Mortgage Loan for Resale		

Monthly Quick Report

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Page: 1

INCOME STATEMENT AMOUNTS

Total Income	578,297.77		
Total Expenses	421,857.41		
Operating Expenses	472,015.67		
Total Dividends	44,157.51		
Net Income	112,282.85	(Before Reserves)	

BALANCE STATEMENT AMOUNTS

Total Loans	83,282,752.28	(Investments)	(Non-earning)
Cash Equivalents	7,177,804.71	6,216,567.13	961,237.58
Other Investments	9,351,648.20		
Total Investments	15,568,215.33		
Total Assets	103,895,313.24		
Borrowed Funds	0.00		
Total Shares	89,427,828.67		
Net Worth	13,167,626.56		

SPREAD ANALYSIS

Asset Yield	4.4179%
(Less) Cost of Funds	-0.5029%
Gross Spread (NIM)	3.9150%
(Less) Net Cost of Operations	-3.3318%
(Less) Prov Loan Loss	0.5700%
Contribution to Capital	1.1532%

KEY RATIOS

Net Worth to Assets	12.67%
Loan to Share	93.13%
Delinquent Loans/Total Loans	0.32%
Net Charge-Offs/Avg. Loans	0.43%
Operating Expenses/Gross Income	70.31%
Return on Assets without NCUSIF	1.10%
Return on Assets with NCUSIF	1.10%
Market Growth	2.80%

GAP ANALYSIS

Dollar Gap	-15,831,415.04
GAP / Total Assets	-15.24%